GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1593
ANSWERED ON:01.12.2006
REVENUE THROUGH FERA AND MRTP ACTS
Athawale Shri Ramdas;Chavda Shri Harisinh Pratapsinh;Singh Deo Smt. Sangeeta Kumari;Yadav Shri M. Anjan Kumar

Will the Minister of FINANCE be pleased to state:

(a) The quantum of revenue earned by the Government through the implementation of the FERA and MRTP Acts ;

(b)Whether any review has been done or proposed to be done in this regard; and

(c)if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

a) The revenue earned by the Government through the implementation of Foreign Exchange Regulation Act, 1973 (FERA) and Monopolies and Restrictive Trade Practices Act for the period1.1.2006 to 31.10.2006 is as follows :

FERA Rs. 1005.39 lakhs MRTP Rs. 5904

b & c) In case of FERA, review of revenue earned is done from time to time. However, there is no proposal for review of revenue earned under the MRTP Act.